



**Notice of the decision to cancel the General Meeting of PFNonwovens a.s. convened to take place on 8 January 2021 and the commencement of the decision-making process in respect of the forced passage of participation securities through per rollam.**

(Prague, January 4 2021) PFNonwovens a.s. announces that with regard to the development of the epidemiological situation in the Czech Republic, the Board of Directors of the company took the following decision:

1. **The General Meeting convened to take place on January 8, 2021 will be canceled** by an announcement in the Commercial Gazette and on the website of PFNonwovens a.s. We anticipate this announcement to be published on January 6, 2021
2. **The proposal for the forced passage of participation securities to the main shareholder will be adopted outside of the General Meeting (per rollam) in writing.** We also anticipate that this announcement, including further details and conditions of the decision-making process, will also be published on **January 6, 2021** in the Commercial Gazette and on the website of PFNonwovens a.s.

The current development of the COVID-19 pandemic and the restrictions resulting from the related crisis measures issued by the Government of the Czech Republic following the declaration of a state of emergency in the Czech Republic to date (ie 4 January 2021) make it impossible to hold a regular general meeting on January 8, 2021.

PFNonwovens a.s. today, on 4 January 2021, received from the main shareholder, PFNonwovens Holding s.r.o., the revocation of the request to convene a general meeting and at the same time a new request to convene a general meeting. With regard to the impossibility of predicting the development of the epidemiological situation in the Czech Republic in the coming weeks, the main shareholder requested that the proposal on the passage of all other participation securities to PFNonwovens Holding s.r.o. be decided outside the General Meeting (per rollam) in writing as soon as possible.

The Board of Directors of PFNonwovens a.s. today, January 4, 2021, adopted a decision to dismiss the General Meeting convened to take place on January 8, 2021. The Board of Directors of PFNonwovens a.s. further decided that the proposal on passage of all other participation securities to PFNonwovens Holding s.r.o. will be decided outside the general meeting of the company (per rollam) in writing.

Thank you for your understanding and we ask shareholders to continue monitoring the company's website on a regular basis.

**Board of Directors**